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Moshakos Names Architect for Glenwood South Project

Smith 2 Architecture & Design will design restaurant complex at 500 Glenwood South

Raleigh, NC – Lou Moshakos, President and Owner of LM Restaurants, Inc., announced this week that Frank Smith of *Smith 2 Architecture & Design* will be the lead designer on the 500 Glenwood South restaurant complex that will be anchored by Carolina Ale House.

Moshakos purchased the Glenwood South property in 2009, but decided to wait to develop the real estate until he had opened the four Carolina Ale Houses he had on the books at the time (Augusta, GA, Greenville, SC, Wilmington & Fayetteville, NC.) Now that those locations are open, plans for six additional Carolina Ale House locations in the next 12 months are underway (Glenwood South, Charlotte, Greenville & Jacksonville, NC, and two locations in Florida.)

Plans for the complex include a rooftop Carolina Ale House overlooking The Creamery with a retractable roof and a Mediterranean concept on the ground level serving Mediterranean-inspired small plates with a highly diverse wine list. There is also talk of including a banquet facility to accommodate groups of 15 – 250, the first of its kind in downtown Raleigh.

Moshakos expects demolition of the current structure at 500 Glenwood to start this summer. Construction will commence in late 2011.

Carolina Ale House, established in Raleigh in 1999, currently operates 15 locations; six locations in the Triangle, locations in Wilmington and Fayetteville, NC, an outlet in the new Terminal 2 of RDU International Airport, three locations South Carolina, one in Georgia and two in South Florida.

LM Restaurants (LMR) is the parent company of Carolina Ale House and several other award-winning restaurants on the East Coast (www.lmrest.com). LMR was ranked the 13th fastest growing private company in the Triangle by the Triangle Business Journal in 2010. **Taverna Agora** (Raleigh) is an authentic Greek restaurant and bar. **Oceanic** (on Wrightsville Beach) offers fresh seafood and panoramic beachfront dining. **Eddie Romanelli's** (Leland) offers American Italian cuisine. **Henry's** (Wilmington) is a casual American restaurant, and **Bluewater** (Wrightsville Beach) is a picturesque waterfront grill situated on the Intracoastal Waterway.

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